1. The main purpose of the Greenhouse Gas Storage Bill 2008 is to provide the tenure framework to administer the process called greenhouse gas geological storage, also called greenhouse gas storage (GHG storage) or geosequestration.
2. The tenure framework will be the cornerstone for all greenhouse gas storage projects planned for Queensland. It provides for the granting of authorities to explore for suitable underground geological formations and for the injection and storage of carbon dioxide (CO2) and a regulatory system for the carrying out of activities relating to the authorities.
3. Other purposes of the Bill are to ensure the following in relation to the carrying out of GHG storage activities:

* Minimisation of conflict with other mining and petroleum activities and land uses such as the agricultural or grazing industries;
* Consultation with people potentially affected by GHG storage activities;
* Appropriate compensation for owners or occupiers of land adversely affected by the activities; and
* Responsible resource management.

1. Cabinet approved that the Greenhouse Gas Storage Bill 2008 be introduced into the Legislative Assembly.
2. *Attachments*

* [Greenhouse Gas Storage Bill 2008](Attachments/GHGStorageB08.pdf)
* [Explanatory Notes](Attachments/GHGStorageB08Exp.pdf)